



161924 37 Street Calgary Alberta

\$6,990,000

Amazing Investment Opportunity in Killarney! Owned by the same family for 40+ years, opportunities like this are rare! Located on the corner of 17th Ave & 37 St SW, this massive land assembly is the perfect location for re-development. This parcel of land includes 4 titled properties: 3717 17 Ave SW & 1912, 1976 & 1924 37 St SW. At 290' x 120' the total available lot size is 34,800 ft. An income generator, all units are fully leased, many are long time tenants with approx \$36,000 GMI. The property is comprised of 2 strip malls (MU-2 F5.0h26) and a 2 unit residential property (MU-2 F3.0h16) and currently allows for a potential of 162,000 sq ft of new development. The #2 Bus stops directly in front with excellent foot traffic and passenger vehicle exposure. Minutes to Westbrook Mall, Killarney Aquatic Centre and easy access to downtown make this a great location for a mixed use residential development. (id:6769)

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Real Estate Professionals Inc.

202, 5403 CROWCHILD TRAIL
N.W., Calgary, AB, T3B4Z1

Phone: 403-547-4102
cm.mackenzie@shaw.ca