



775 130 Avenue Calgary Alberta

\$650,000

Welcome to 775 130 Ave in highly sought after Canyon Meadows! Located a short walk from the transit station, and seconds to bus stops, this 5 bed, 2.5 bathroom property with detached double garage is a fantastic option for turnkey buy-and-hold investors as well as those looking for a mortgage helper. With \$2400/mo rent + \$300/mo utilities main level income (recently signed for another year) with market rent for non-conforming basement suites in the area at \$1500/mo + utilities, this home has strong potential cash flow at 20% down. The basement will be vacant May 1 if there is desire to renovate and legalize, or if you wish to live in the property and save money on your mortgage, the main level tenants have been there for over 7 years without missing a month. There is also potential for redevelopment to build 4 townhomes thanks to the extra wide 57'x110' corner lot. Recent work includes roof (2018), furnace (2023), recent plumbing inspection with upgrades and remediation, fences less than 5 years ago, and new drywall and baseboards in the laundry room which will be completed in the next week. Stove on the main level will also be replaced prior to possession. Canyon Meadows is one of the most rentable communities in Calgary, with great road access, walking and biking paths, and fantastic transit access for tenants. This is a great opportunity to get into the Canyon Meadows rental market for well under recent market values in the area. Book your showing today! (id:6769)

Bedroom 9.42 Ft x 12.42 Ft
Bedroom 11.58 Ft x 12.42 Ft
Living room 12.33 Ft x 15.00 Ft
Other 11.83 Ft x 13.00 Ft
Furnace 5.50 Ft x 11.25 Ft
Laundry room 5.92 Ft x 8.08 Ft
Storage 8.50 Ft x 10.08 Ft
4pc Bathroom .00 Ft x .00 Ft

Primary Bedroom 10.58 Ft x 13.33 Ft
Bedroom 8.67 Ft x 9.92 Ft
Bedroom 9.00 Ft x 13.33 Ft
Other 12.58 Ft x 15.92 Ft
Dining room 8.92 Ft x 9.33 Ft
Living room 11.00 Ft x 19.33 Ft
4pc Bathroom .00 Ft x .00 Ft
2pc Bathroom .00 Ft x .00 Ft

Listing Presented By:



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