

100 Wallace Street Nanaimo British Columbia

\$3.580.000

Introducing an unparalleled investment opportunity in downtown Nanaimo! This fully occupied building, with most tenants having long-term leases, including an anchor tenant, the walk-in clinic, secured until 2030, generates over \$150k in net profit annually. The diverse mix of tenants includes a pharmacy, physiotherapist, sleep clinic, CPA office, and art studio. Situated at the heart of Nanaimo's downtown center and with a 7-level apartment building under construction across the street, the potential for growth is immense. Benefit from stable income streams and tap into the future synergy with neighboring residents. With the rising demand for downtown residential properties, consider the possibility of transforming this property into coveted condominiums. Whether you're an investor seeking stability or an entrepreneur with a vision, this property offers an unparalleled opportunity. Don't miss out on this prime real estate investment. All measurements are approximate, to verify if important. (id:6769)

Listing Presented By:



Originally Listed by: Sutton Group-West Coast Realty (Nan)

http://www.michaelguan.ca/



Royal

LePage

#4002 - 2271 Harvey Ave , Kelowna, BC,

Phone: (250) 860-1100 lorneayers@royallepage.ca