

1007-3425 Lanfranco-Barberry Road Kelowna British Columbia

\$1,650,000

Prime Development Opportunity in Lower Mission A rare investment opportunity in one of Kelowna's most desirable neighbourhoods! 1007 Lanfranco Road presents a proposed 8-unit townhome development featuring modern design, rooftop patios, double garages, and private elevators. With MF2 zoning and Development Permit approval secured, this property is shovel-ready and primed for growth. There's also potential to subdivide into three separate lots under MF1 zoning--details available upon request. The existing home offers strong rental income, making it a solid holding property while planning the next phase. Flexible financing available, including the option of a Vendor Take Back (VTB) mortgage--an excellent opportunity to maximize investment potential. Located in the heart of Lower Mission with easy access to top-rated schools, parks, beaches, shopping, and Okanagan Lake. Rezoning and development approvals are already complete, ensuring a smooth transition for the next owner. Don't miss this chance to secure a high-potential site with short-term income and long-term value. Contact us today for more information! All information, including zoning, development potential, measurements, and financial terms, is deemed reliable but not guaranteed and should be verified by the buyer or buyer's agent. (id:6769)



Originally Listed by: Oakwyn Realty Okanagan

http://www.kararosart.com/



LePage

#4002 - 2271 Harvey Ave , Kelowna, BC,

Phone: (250) 860-1100 lorneayers@royallepage.ca

The property information on this website is derived from the Canadian Real Estate Association"s Data Distribution Facility (DDF®). DDF® references real estate listings held by various brokerage firms and franchisees. The accuracy of information is not guaranteed and should be independently verified. The trademarks REALTOR®, REALTOR® and the REALTOR® logo are controlled by The Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by CREA and identify the guality of services provided by real estate professionals who are members of CREA.