



13218 KELLY Avenue Summerland British Columbia

\$449,000

Court-Ordered Sale - Prime Development Opportunity in Central Summerland. Exceptional development property ideally located in the heart of Summerland. The existing home sits across two 25' x 120' lots, offering outstanding potential under the highly attractive CB1 zoning, which permits up to 100% lot coverage. The development possibilities here are extensive -- build two individual commercial buildings or explore a mixed-use commercial/residential project. Permitted uses under the current zoning include financial institutions, health services, retail, professional offices, restaurants, craft brewery, and apartment units. The existing building on the property requires TLC, however it could provide some holding income as a commercial property while you plan and design your redevelopment. This is a court-ordered sale. All offers must be accompanied by Schedule A, to be provided by the listing agent. (id:6769)

Listing Presented By:



Originally Listed by:
Chamberlain Property Group

<http://www.teamthompson.com/>



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