



135 ORCHARD Avenue Penticton British Columbia

\$1,795,000

Introducing Orchard House - an iconic 13,000 sq ft mixed-use commercial building situated on a half-acre of underutilized land, offering ample parking and extra yard/land space. This versatile, well maintained and upgraded property encompasses six apartments, an event hall with amenities and a large commercial rental space on the second floor currently leased by a successful Dance School. The well-maintained apartments offer a mix of 4 1-bedroom 1-bath units and 2 studios, all currently occupied with tenants under market rents. The main entrance to the building has a spacious vestibule, complemented by commercial washrooms and additional storage rooms. The Event Hall features a commercial kitchen, a fully equipped music/theater stage, along with designated office and storage spaces. Accommodating up to 160 people. The second floor, spanning approx 4,000 sq. ft. has been configured into 5 areas to accommodate the current tenant. This is a fantastic investment opportunity with a good income stream and is priced equivalent to its land value offering many options for future growth and potential expansion (id:6769)

Listing Presented By:



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