



285 waterford Avenue Penticton British Columbia

\$695,000

This 0.33-acre development property offers an excellent opportunity for investors and developers to create a multi-family complex in a prime location. It is conveniently situated within walking distance of the Walmart Shopping Centre, Skaha Beach Park, and Skaha Lake. The property features easy access, with significant road frontage and alley access, providing flexible design options. The property has the potential to accommodate up to 10 residential units with a rezoning supported by city staff (buyers should conduct their own due diligence). It is located within the legislated transit area corridor, which eliminates parking requirements. Currently, the property generates \$1,200 in monthly rental income from an older home on the site that has been abated with a hazardous assessment report. Don't miss this chance to invest in a well-positioned property with significant development potential. (id:6769)

Kitchen 15'0" x 10'0"

Primary Bedroom 13'7" x 12'8"

Bedroom 10'4" x 10'3"

Full bathroom Measurements not available

Bedroom 10'0" x 6'6"

Bedroom 13'0" x 10'3"

Living room 16'0" x 14'0"

Dining room 14'0" x 9'0"

Listing Presented By:



Originally Listed by:

RE/MAX Penticton Realty

<http://www.teamgreen.ca/>



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