



# 2988 16 Highway Terrace British Columbia

\$1,280,000

Fully leased 2,880 square foot convenience store to a national tenant on 4.2 acres (sale of land and building only). Currently in the 5th year of a 5 year lease term with Circle K. Tenant has occupied the Property for over 20 years. In place net income generates a 6.33% cap rate on asking price. Renewal net income (starting January 2025) will produce a 7% cap rate on asking price. (id:6769)

Listing Presented By:



Originally Listed by:

Coldwell Banker Horizon Realty



Royal

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