

## 437 Albert Street Nanaimo British Columbia \$749,900

INVESTOR ALERT! Prime Development Opportunity in Downtown Nanaimo, said to be one of the fastest growing cities in Canada. This expansive corner lot with ocean views located in downtown Nanaimo presents an ideal opportunity for developers. Zoned DT-8 (Old City Mixed Use), the property allows for a versatile development strategy with commercial units at street level complemented by multi-family residential units on the second floor or higher. Situated atop a gentle rise, the site promises picturesque vistas of the ocean and mountains from all upper levels. Its coveted location on Albert St places it within a strategic sunrise locale mere blocks from all the key landmarks the core has to offer such as a hotel, the Nanaimo Conference Center, the newly renovated A&B Sound Building, the Queens Hotel, and the Vault Coffee Bistro. Conveniently close to some of the best amenities including fast transportation links such as the new Hullo Fast Boat to Vancouver, the Helijet terminal and the Departure Bay BC Ferry Terminal. With shopping centers, trendy dining spots, cafes, office buildings, government offices, city hall, parks, and the Old City Quarter just steps away this is a sure bet investment. Bonus is the Vancouver Island University that is easily accessible and the world renowned Departure Bay is just minutes away. Don't let this prime city core investment opportunity in the heart of Nanaimo's burgeoning downtown, where modern amenities and a vibrant atmosphere converge pass you by. Combine this lot with the adjacent lot & building listed next door (MLS #966227) All measurements & data must be verified if deemed important. (id:6769)



Originally Listed by: Sutton Group-West Coast Realty (Nan)

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