



438 Wakesiah Avenue Nanaimo British Columbia

\$5,899,000

Presenting a unique investment opportunity: an award-winning student housing apartment building located on Vancouver Island. This prime property is situated directly across from Vancouver Island University, ensuring a steady and consistent occupancy rate. The three-level building comprises 25 fully-equipped units, including 13 one-bedroom and 12 two-bedroom apartments. Each unit features its own kitchen and bathroom, providing students with privacy and convenience. Granite countertops throughout add a touch of luxury to these modern living spaces. Each floor offers a common area designed to foster communication and community among residents. Additionally, every level is equipped with a public washroom and a coin-operated laundry facility for added convenience. The lower level includes a secure bike storage room, catering to the needs of environmentally-conscious students. The property boasts 17 parking spaces located in the back lane, providing ample parking for residents. A balcony on the top of the building offers a relaxing outdoor space with stunning views. This student housing complex represents a safe and profitable business venture, thanks to its prime location and high demand. Don't miss this chance to own a prestigious, high-occupancy property in a thriving university area. Measurement is approximate, pls verify if important (id:6769)

Listing Presented By:



Originally Listed by:

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