



5565 Okanagan Landing Road Vernon British Columbia

\$1,150,000

Outstanding investment and redevelopment opportunity on approximately 0.55 acres with Medium Scale Housing zoning, offering excellent potential for a 32-unit apartment development (buyer to verify development plans with the City of Vernon). The property includes a well-maintained 3-bedroom home currently rented for \$2,600 per month to clean, reliable tenants, providing immediate cash flow while development plans are finalized. This is an ideal holding property for developers and investors looking to generate income throughout the planning process. Strategically located on Okanagan Landing Road, the property is just minutes from Okanagan Lake, schools, parks, shopping, public transit, and downtown Vernon. Positioned within one of Vernon's fastest-growing areas, this site benefits from strong demand for higher-density housing and excellent access to amenities. Whether you're an experienced developer or an investor seeking a high-potential land holding, this property offers an exceptional opportunity to secure a Medium Scale Housing development site with existing rental income in a highly desirable location. (id:6769)

Unfinished Room 24' x 13'
Bedroom 24' x 12'
Bedroom 12' x 9'
Laundry room 7' x 5'
Primary Bedroom 12' x 11'

Full bathroom Measurements not available
Dining room 14' x 12'
Living room 23' x 12'
Kitchen 12' x 8'

Listing Presented By:



Originally Listed by:
Coldwell Banker Executives Realty



Royal

LePage

#4002 - 2271 Harvey Ave ,
Kelowna, BC,

Phone: (250) 860-1100
lorneayers@royallepage.ca

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