



JMLS®959853

5655/5657 Metral Drive Nanaimo British Columbia

\$1,449,000

LAND ASSEMBLY, MUST BE SOLD WITH 5645 METRAL DRIVE Each property priced individually. Recently rezoned by seller from R4 to R6. Prime development location in a highly desirable area. Both sides are currently rented for \$1800 per month each. The current R6 Low Density Residential zoning will allow for a mixture of low density townhouse-form multiple family developments compatible with the residential areas of the community. Initial architectural drawings are for 22 townhomes in three configurations. Development permit in process with expected completion in spring 2024. This location is close to all amenities and schools of North and Central Nanaimo. The duplex is in good living condition with several upgrades and will provide revenue while you plan your development. Buyer to conduct their own due diligence with the City of Nanaimo to any potential land use or development. Measurements and data are approximate and should be verified if important. (id:6769)

Bathroom 4-Piece

Laundry room 10'7 x 5'0

Bedroom 10'11 x 9'0

Primary Bedroom 11'6 x 10'3

Kitchen 13'1 x 7'8

Dining room 14'3 x 10'5

Living room 17'2 x 12'0

Bathroom 4-Piece

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Primary Bedroom 11'6 x 10'3

Kitchen 13'1 x 7'8

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Living room 17'2 x 12'0

Listing Presented By:



Originally Listed by:
RE/MAX of Nanaimo

<http://joshhiggins.ca/>



Royal

LePage

#4002 - 2271 Harvey Ave ,
Kelowna, BC,

Phone: (250) 860-1100
lorneayers@royallepage.ca

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