



723 Government Street Penticton British Columbia

\$1,999,000

Exceptional opportunity to invest in a meticulously stratified 8-condo apartment building, constructed in 1996 with separate titles for each unit. Featuring a balanced distribution of four condos on both the upper and ground levels, residents can enjoy the luxury of balconies or patios, depending on their unit. Ample parking is provided with one open space allotted per unit. Each condo boasts approximately 506 square feet of space, comprising a bedroom, living room with gas fireplace and hardwood floors, storage units, an open kitchen-living area layout, a four-piece bath, and in-suite laundry facilities. Four of the units have undergone extensive renovations, enhancing their appeal and value. With a potential rental income of \$1400 per month per unit, this easily manageable property with low expenses represents a lucrative investment. Ideally located within walking distance of downtown amenities, beaches, and the hospital, this building already houses long-term tenants, offering a secure and promising investment opportunity. The entire building is available for sale, presenting an attractive prospect for discerning investors. (id:6769)

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