



86 VETERANS Way Penticton British Columbia

\$1,400,000

Prime Re-Development Opportunity in Downtown Penticton . Welcome to 86 Veterans Drive, a rare gem in the heart of Penticton offering immense potential for builders, developers, and visionary investors. With recent rezoning to High-Density Residential (up to 12 storeys), this lot is a blank canvas that could redefine downtown living. Take advantage of the approved DP plans, which provide a strong foundation for your project, while maintaining the flexibility to modify the plans with city council approvals to align with your vision and the new zoning potential. Situated just steps away from the lake, beach, and vibrant downtown amenities, this property combines location, zoning flexibility, and unparalleled potential. Approved DP Plans Available: Utilize the existing plans for a mixed-use development featuring 995 sq. ft. of commercial space on the ground floor and 10 residential units (6 two-bedroom and 4 penthouses). Future Vision: Reimagine the project under the new zoning guidelines. Whether it's high-rise condominiums, luxury apartments, or a blend of residential and commercial use, the possibilities are vast with city council-approved modifications. Unique Features: Existing plans include a 3113 sq. ft. rooftop deck, offering stunning potential for community spaces, private events, or outdoor amenities. Unbeatable Investment Opportunity: Downtown Penticton is experiencing growth and redevelopment, making this property an ideal long-term or short-term investment. (id:6769)

Listing Presented By:



Originally Listed by:
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