Ellis Street Penticton British Columbia

$1,950,000

Very useful commercial property with a 2500+- square foot building, high ceilings office in the front shop in the back, currently the non supporting walls have been removed. Small rear yard behind the shop and a large 8000+- square foot side yard/parking area. In the futura the property works as a development opportunity just steps from Okanagan Lake and downtown Penticton, with the renowned wineries of the Naramata Bench only a short drive away. This approximately 12,000 sq. ft. property is zoned C6, allowing for building heights up to 21 metres and 100% lot coverage, subject to City approvals. Situated in the desirable neighbourhood northeast of Penticton Creek, just two minutes from the downtown core, the property boasts an impressive Walk Score of 93, with shopping, restaurants, beaches, and amenities all within walking distance. The site currently features a 2,500 sq. ft. commercial building and a large parking area on the south side. With flat, usable terrain and an existing structure that could be removed to accommodate redevelopment, this property offers excellent potential for a multi-storey residential project in a prime Penticton location. Contact your favourite agent for more information. (id:6769)

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