



533 12 Avenue Calgary Alberta

\$635,000

Exceptional opportunity in the heart of Renfrew - one of Calgary's most desirable inner-city neighbourhoods. Nestled on a tree-lined street, bustling with infills and developments, this property provides an ideal canvas for redevelopment and investment. This extraordinary property is situated on an expansive south backing lot, offering one and a half times the standard lot-size in the neighbourhood. This HGO Zoned property encompasses 37.5' feet by 120' feet with flat grading and a back lane too - offering endless potential and versatility. HGO Zoning is the new craze in Calgary, as this zoning is available in only a handful of inner-city neighbourhoods. It allows for multiple dwellings on one property and even two stand-alone buildings (after meeting city requirements and with city approval, of course). The zoning stands for 'House Grade Oriented' as all units need a front door that opens on the ground level, allowing heights of up to three stories offering the potential for future townhomes, duplexes with secondary suites, apartments, or a single-family home. Plus, HGO zoning allows for fewer parking spaces per unit than traditional developments translating to greater investment potential. For those of you with a passion for restoring Heritage Homes - the original residence, dating back to 1923, features striking vaulted ceilings and timeless charm with a fully developed lower level too. The residence hosts two bedrooms, two bathrooms, and a spacious family, dining and kitchen. The backyard is an entertainers dream with an expansive deck, greenhouse, double garage and additional parking pad. The residence is being sold as/is where is- because let's face it - as much as we love the beauty of the early 1900s - you would have to love it enough to rebuild the foundation as there is some water leaking through the foundation and into the basement, but if you did, you...

Bedroom 12.33 Ft x 9.58 Ft
4pc Bathroom 9.58 Ft x 7.50 Ft
Office 5.67 Ft x 6.42 Ft
Other 6.25 Ft x 6.75 Ft
Furnace 8.33 Ft x 11.58 Ft

Primary Bedroom 13.58 Ft x 11.50 Ft
Living room 17.50 Ft x 15.17 Ft
Dining room 14.08 Ft x 7.58 Ft
Kitchen 12.25 Ft x 10.08 Ft
4pc Bathroom 7.67 Ft x 5.92 Ft

Listing Presented By:



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