



MLS# 1028740

1201 Christie Rd Ladysmith BC

\$3,600,000

Avison Young is pleased to offer for sale a 4.72-acre residential development site fronting Island Highway in Ladysmith, BC. Ladysmith sits between the two largest urban centres on Vancouver Island - about 23 km south of Nanaimo and within easy reach of Victoria - which gives developers access to broader labour pools, renters and buyers. It's also near major transportation routes including the Island Highway, ferries and the Nanaimo Airport. Residential demand in Ladysmith has significantly increased as people seek lifestyle, affordability and community amenities. The market is underserved for rental and ownership, specifically for apartments and multi-family spaces. This offering presents a developer with an affordable land acquisition to build more than 135,000 square feet of apartments or 130 units (0.66 FSR) in a supply constrained growth market on profitable metrics.

Listing Presented By:



Originally Listed by:
Avison Young Commercial Real Estate Services

bjjan.lalji@avisonyoung.com



RE/MAX Ocean Pacific Realty

2230A Cliffe Ave., Courtenay, BC,
V9N 2L4

Phone: 250-702-5950

Fax:

corony@shaw.ca