



1415 Loat St Nanaimo BC

\$1,450,000

This is a rare chance to secure a multifamily development opportunity in one of Nanaimo's most sought-after neighborhoods. Situated on a .77-acre lot overlooking Departure Bay and just steps from the beach, this property offers an exceptional opportunity for a low-risk, high-return legacy project. The rezoning process has been completed, with third reading and rezoning approval finalized. The project is now civil-ready, with plans for 13 modern, architecturally designed townhomes by renowned local architect Ian Nimath. This development is poised to be a standout addition to the area. Adding immediate value, the property currently includes a well-maintained 2,500 sq. ft. home with 7 bedrooms, configured as three separate rental units, providing income potential while you plan your next steps. The original developer has stepped away, presenting a unique opportunity for you to take the reins and bring this vision to life!

Listing Presented By:



Originally Listed by:
eXp Realty (NA)

kate@thebaldguy.ca



RE/MAX Ocean Pacific Realty

2230A Cliffe Ave., Courtenay, BC,
V9N 2L4

Phone: 250-702-5950

Fax:

corony@shaw.ca