



1922 Cedar Rd Nanaimo BC

\$1,050,000

Investment opportunity! 2 full up down duplexes located on a level 1.2 acres in Cedar. This property offers great income earning potential and is located within walking distance of Cedar's amenities. All 4 tenants are on a month-to-month tenancy. 1922 is up-down mobile home duplex - 1922A is a 3 bd, 2 ba unit with tenant paying \$1878/month + util (seller covers the gas). 1922B is a 3 bd, 2 ba unit that was fully renovated in 2018 where the tenant is paying \$1319/month + utilities & gas. 1924 & 1926 are both 2 bd, 1 ba units. 1924 is the lower unit of the original duplex on the property and is a tenant who has been occupying this space for 34 years. Tenant pays \$781/month + util. The upper unit in this dwelling is 1926 and this tenant is currently paying \$897/month + util. All units have their own laundry facilities & private entrances. The tenants in 1924 & 1926 share the use of the detached carport/wrkshp. New Septic installed Dec 2023 for 1924/1926. Verify msmnts & data if important

Listing Presented By:



Originally Listed by:
RE/MAX of Nanaimo

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