



2555 Departure Bay Rd Nanaimo BC

\$1,100,000

Rezoning is on the horizon with this 23,640 sq/ft. property that offers endless development potential in one of Nanaimo's most sought-after areas. Whether you envision constructing two fourplexes, retaining the existing home and subdividing the back lot for two spec homes, or pursuing a land assembly with the neighboring lot to create multifamily townhomes (up to 29 units), the possibilities are yours to explore. The property currently features a 3,100 sq. ft. home with 5 bedrooms and 2 bathrooms, generating rental income as you plan your next investment move. Situated in the desirable Departure Bay neighborhood, this property boasts ocean views and is within walking distance to the beach. This is a rare chance to develop in a vibrant area with significant growth potential. Preliminary design sketches regarding land assembly are available.

Listing Presented By:



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