



279 Dunbar Way Parksville BC

\$4,000,000

We are pleased to present a prime 1.98-acre development site located in the vibrant Seaside community of Parksville. This area is renowned for its walkability, healthy population growth, and strong market demand, making it an ideal location for your next residential project. Currently zoned RS-2, the property allows for a mix of low and medium-density housing, including townhomes, fourplexes, and single-family homes with suites. The existing zoning permits up to 23 units; however, by leveraging the City of Parksville's Density Bonus program, there is potential to increase that to as many as 40 units, depending on the housing type and design. There is greater potential for a portion of this property to be up-zoned to RS-3, allowing for higher densification. With its favourable demographics and robust real estate market, this site presents an exceptional opportunity for significant residential development. Don't miss your chance to capitalize on the growing demand in Parksville!

Listing Presented By:



Originally Listed by:
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