

3959 Cumberland Rd Saanich BC

\$2,595,000

A very rare offering: Just under an acre of property on the edge of the Quadra-McKenzie Corridor Center in Saanich which is a focal point for the concentration of redevelopment and densification. And with the new BC Small Scale Multi Housing Policy, the possibilities are broad. This unique and wonderful Property has been in the same family for over 60 years and many new families have blossomed from it creating a trove of fond memories. But really the value is in the land where the currant R-6 Zoning and Official Community Plan support subdividing the Property into 5 new lots, and in accordance with the BC Housing Policy, potentially providing housing for up to 30 new families and the Saanich Planning Department has also expressed support for higher density in this area. So maybe, purchase and re-zone to a higher density to create even more housing and return on investment. A fabulous Development Opportunity. Click the link provided for more information.

Listing Presented By:



Originally Listed by: Newport Realty Ltd.

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