



41-43-51 Cadillac Ave Saanich BC

\$7,500,000

Incredible multi-family development opportunity. This site is in immediate proximity to the Uptown Transit Hub - under new BC Transit Oriented Development Legislation, site permits a minimum FSR of 3.5 and minimum height of 10 stories. Saanich OCP Uptown Core designation suggests 12-18 stories with potentially up to 24. Excellent holding income from a variety of tenants. Under the Provincial TOD legislation, the municipality is not permitted to require any off-street parking (other than for disabled) - dramatically impacting development costs. Excellent candidate for CMHC MLI construction financing. Immediate access to TCH, Hwy 17, Uptown Mall, Galloping Goose.

Listing Presented By:



Originally Listed by:
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