

50 Harewood Rd Nanaimo BC

\$1,550,000

Excellent Commercial/Residential Investment Opportunity in the University District of Nanaimo, BC. The 1/2 acre treed & level property features a 2,200 Sq. Ft. Single Family Home over 2 levels and a 6-Unit apartment building. The property is situated on a corner with good traffic exposure with close proximity to downtown Nanaimo and amenities such as parks, shopping, restaurants, recreation, schools, and Vancouver Island University. The apartment building has 2 bachelor suites, four 1-Bed suites, coin-op laundry, separate hydro meters and lots of parking is available. There is a separate workshop and double garage providing additional income. Potential small-scale commercial/mixed-use businesses (e.g., hair/esthetic salon, appliance repair) could be allowed on site. The main house could serve as a residence or a rental while providing multiple streams of income through various facilities on the premises. The location and features make it a versatile investment with significant potential.

Listing Presented By:



Originally Listed by: RE/MAX of Nanaimo

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