



5090 Cordova Bay Rd Saanich BC

\$13,500,000

Rare opportunity to acquire up to five seaside lots within the Primary Growth Area (PGA) of Cordova Bay Village, including 5090, 5094, 5098, 5105 & 5109 Cordova Bay Rd. Located in one of Victoria's most prestigious neighbourhoods, two of the five lots include the former Beach House restaurant, a prime oceanfront landmark that has been the epicentre of the community. With stunning views of the beach, this site offers inherent potential to take advantage of the existing blend of commercial & residential zoning or redevelop the site into higher density, luxury residential accommodation, in step with recent Official Community Plan updates. The 3 remaining lots, currently used for parking across from the restaurant, are zoned RS-18, with the new OCP paving the way for rezoning to commercial mixed use, for up to 4 storeys on two lots that lie within the PGA, & 2 storeys on the remaining lot. These five lots offer future development potential that will help shape the landscape of Cordova Bay.

Listing Presented By:



Originally Listed by:
Sotheby's International Realty
Canada

macleodgroup@sothebysrealty.ca



Royal

LePage in the Comox Valley

121-750 Comox Road , Courtenay,
BC, V9N3P6

Phone: 250-702-5950

Fax:

corony@shaw.ca