



532 Prideaux St Nanaimo BC

\$604,000

This downtown Nanaimo property offers a rare opportunity for small to mid-scale developers entering the multi-family market. While currently generating rental income as a single-family home, its true value lies in the approved development permit for a fourplex with four three-bedroom units. Each unit features a family-friendly layout, private exterior balcony, and townhouse-style entry. Two units will enjoy limited ocean views. This design balances privacy and community—features today's buyers value. New three-bedroom builds are scarce in Nanaimo, making this project especially appealing. It meets all required parking and exemplifies "missing middle" housing by delivering practical density without sacrificing livability. With approvals in place and attractive floorplans, this is an excellent build-to-sell or build-to-hold opportunity in a market with high demand and low supply. Measurements Approx. Verify if important.

Listing Presented By:



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