



5645 Metral Dr Nanaimo BC

\$1,699,500

LAND ASSEMBLY, MUST BE SOLD WITH 5655/5657 METRAL DRIVE Both properties priced individually. Recently rezoned by seller from R1 to R6. Prime development location in a highly desirable area. Home currently rented for \$2600 per month. The current R6 Low Density Residential zoning will allow for a mixture of low density townhouse-form multiple family developments compatible with the residential areas of the community. Initial architectural drawings are for 22 townhomes in three configurations. Development permit in process with expected completion in spring 2024. This location is close to all amenities and schools of North and Central Nanaimo. The home is in good living condition and will provide revenue while you plan your development. Buyer to conduct their own due diligence with the City of Nanaimo as to any potential land use or development. Measurements and data are approximate and should be verified if important.

Listing Presented By:



Originally Listed by:
RE/MAX of Nanaimo

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