



585 Hillcrest Ave Nanaimo BC

\$399,000

Attention Builders and Investors: Opportunity in the Heart of Nanaimo's University District! 585 Hillcrest St. This is your chance to purchase an R5 Lot to build up to a 4 Plex. This 4550 sq. ft parcel of vacant land is ready for your ideas and development. This lot boasts excellent laneway access and is located just a short walk from VIU, a prime area for rental demand. And there's more--there is also 2 more separate lots and PIDS available under a separate MLS listing. This unique offering is a true income generator as you navigate the permitting process. Lot 1: A 6,457 sq. ft. property featuring a rentable home that is currently vacant--perfect for immediate revenue potential. Lot 2: A 4,525 sq. ft. parcel of vacant land, ready for development. Presenting the rare opportunity to create a 3 lot, 12-unit Project. Whether you're looking to build, develop, or invest, this is a strategic acquisition you don't want to miss!

Listing Presented By:



Originally Listed by:
REMAX Professionals

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