



647 Farquhar St Nanaimo BC

\$998,900

Great opportunity for investors, or those looking for a family home with mortgage helpers! This full duplex sits on a large R14 (Old City Low Density-Fourplex) lot and offers three units with a total of 8 bedrooms and 4 bathrooms. Unit A is a 2 bedroom, 1 bathroom unit tenanted to great long term tenants. Unit B is a 4 bedroom, 2 bathroom vacant unit that features a flex room in the basement with fridge and sink which would be perfect for a teenage hangout or hosting a student or local athlete! Unit C is also vacant and features a nicely updated 2 bedroom, 1 bathroom unit. All of this sits near the end of a quiet dead end street on an oversized lot with huge fenced back yard. Each unit has separate access, parking, in unit laundry and the two vacant units have been freshly updated and are ready for new tenants. At current rates and market rents, this property makes sense for a positive cashflow investment from day one and the zoning/lot size lend to great future development potential.

Listing Presented By:



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