



700 Poplar St Nanaimo BC

\$3,500,000

Rare investment opportunity with this well-maintained 14-unit apartment building in a coveted central location. Featuring twelve spacious 1-bedroom units (approx. 700 sq ft) and two 2-bedroom units (approx. 1100 sq ft). Many units enjoy ocean views and the property is ideally located close to all amenities with tenant parking underneath the 2 floors of apartments. Recent updates include a new roof (2020), new siding (2019), and a new building hot water tank (2025). Four units have been renovated in the past 4 years. Built in 1964, the building sits on 3 separately titled city lots totalling over 19,000 sq ft and is zoned R8. Steady income with solid tenants, there is upside as many are long term. Price is plus applicable GST.

Listing Presented By:



Originally Listed by:
Royal LePage Nanaimo Realty
(NanIsHwyN)

lee@leerobinson.ca



RE/MAX Ocean Pacific Realty

2230A Cliffe Ave., Courtenay, BC,
V9N 2L4

Phone: 250-702-5950
Fax:
corony@shaw.ca