



880 Hecate St Nanaimo BC

\$614,000

Prime Development Opportunity in South Nanaimo Located within walking distance from downtown Nanaimo, this exceptional property presents a unique investment opportunity. Currently, the property includes a commercial space on the main floor and a 2-bedroom rental suite above, providing immediate rental income. What truly sets this property apart is the approved development permit for a Craftsman-inspired, 2.5-story "missing middle" housing project. Plans include four 1-bedroom and four 2-bedroom units, many featuring rooftop balcony access. This provides a fantastic opportunity for a developer to create a modern, high-demand multifamily property in a prime location. Don't miss this chance to invest in a property that offers both immediate returns and future development potential. All Measurements Approx. Verify if Important.

Listing Presented By:



Originally Listed by:
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