



992 Allenby Rd Errington BC

\$1,350,000

Investment property of .82 Acres with 9 rentable single tenant units with a high yield income asset (7-10% Cap Rate). This 3 title parcel which can not be subdivided is only 5 minutes to downtown Parksville and is in great condition. The Current Owners have expended time and energy over 14 years into maintaining and repairing as required and have skillfully built a cohesive group of excellent, mostly contented, tenants with an almost guaranteed income for the owner of \$75,000 net of expenses per year. The homes consist of a Fourplex, a Duplex with Storage Room, a Double Wide Mobile home, a Single wide mobile home and a Cabin. There is also a communal Laundry Building. There is enough water to cover all of the Homes and buildings and also service 3 Allsbrook properties with legal parameters established and documented by Heath Law. There are 3 Septic Fields and 3 separate tanks. The area is well treed providing green aspects, shade and privacy for Tenants .Call now to view.

Listing Presented By:



Originally Listed by:
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