



2555 East Wellington Rd Lot 5 Nanaimo BC

\$999,900

Here is an ultra rare opportunity to own an acreage lot within the City of Nanaimo limits with municipal water. The 2.47 acre vacant lot will be one of six new building lots created out of a 15.75 acre development on the corner of East Wellington and Stobart Rd. Lot 5 is an AR2 zoned and should allow for two dwellings according to current zoning bylaws. The City of Nanaimo has recently ammended AR2 zoning to support an additional division of the land via building strata meaning you may be able to create two 1.25 acre parcels on this single lot. The property will be serviced by City of Nanaimo water, hydro, and natural gas to the lot line. Buyers will install a septic system as part of their improvements. The lot is relatively flat, has views of Mt Benson, has mature trees, and great sun exposure. Information package and developers disclosure statement available upon request. Registration is estimated for Jan 31, 2025.

Listing Presented By:



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