

Edmonton Alberta

\$1,398,000

Opportunity knocking! Excellent 17,000.00 Sq.ft. of Mid-rise development site in Downtown Edmonton - Just off Jasper Ave. right next to newer hi-rise condo - The property on Jasper. All the new units will have overview of Downtown Skyline plus River. Walking distance to New LRT and Dawson Park. Current zoning (DC 2) in place. It allows 4 storey / one underground parkade, total of 75 units in place. You build with wood construction to bring cost down and make much affordable building. There are two older houses (as is, where is) on site. It generates \$8,400 per month rental income. Perfect holding property and re-developed later project. Asking \$1,398,000.00 (Below appraisal value) for quick sale. (id:6769)

Listing Presented By:



Originally Listed by: Royal Lepage Summit Realty



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