

Edmonton Alberta

$1,990,000

BRAND NEW 7-UNIT MULTI-FAMILY - MLI SELECT POTENTIAL - EDMONTONExceptional opportunity to acquire a brand-new 7-unit multi-family property in Edmonton featuring a highly desirable mix of 2-, 3- and 5-bedroom suites, modern finishes and strong projected income.The property offers approximately 6,817 sq. ft. of total building area on a 575.65 m? lot, with stainless-steel appliances, spacious living areas, private outdoor/deck areas, stacked laundry, individual heating/hot water systems and HRV ventilation.Projected gross revenue of $148,200 annually and NOI of $107,525, with an underwriting value of $2,050,000 and projected 5.25% cap rate.The project may qualify for CMHC MLI Select financing, subject to lender and CMHC approval, potentially providing enhanced financing terms and leverage.New construction, diversified rental income and family-oriented suite sizes make this an attractive long-term investment opportunity.Landscaping and finishing touches in progress. (id:6769)

Listing Presented By:



Originally Listed by:
MaxWell Polaris

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