



Edmonton Alberta

\$1,300,000

This 8-unit, 5,856 square foot apartment building, including 8 energized parking spots sits on a 9,709 square foot lot. The building is a secured walk-up with an intercom system. There have been \$250,000 worth of recent renovations including: the fire alarm system, hot water tank, new windows (2023), soffit and fascia (2023), shingles (2023) and a new high efficiency boiler (2024). Seven of the units have been upgraded since 2021. All units were given a new fridge and stove. The low maintenance building is easy to self-manage. The building has a 5.5 Cap rate, a great cash flow and an assumable mortgage at 2.21% until May 2026. This is a great opportunity to invest in a ready-to-go property, TURNKEY, fully occupied apartment building with long term tenants. Please allow at least 24 hours notice for showings. (id:6769)

Listing Presented By:



Originally Listed by:
MaxWell Polaris



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