

NORDHJERM RESIDENTIAL

JERM: A TRADITIONAL NORWEGIAN TERM MEANING "NORTHERN HOME"

9818 81 Avenue Edmonton Alberta

\$499,000

Prime Ritchie Infill - Fully Approved 5-Plex Development, located just off Whyte Ave. Approved for a 5-plex multi-unit building -- all major approvals and prep work done: demolition, footing & foundation, development and building permits approved; asbestos removed with clearance certificate; utilities disconnected. Existing house remains until excavation. The 5-plex presents as a two-storey home from the street with four units behind; all main living areas above grade. This was approved before City Council reduced the allowable footprint for multi-unit infill projects in Edmonton. Under today's rules, this exact building form would be very difficult to get approved again, making this truly one-of-a-kind. Highlights: commercial appraisal projecting \$1.86M, full architectural drawings, professional survey, high demand rental area, potential for CMHC-insured financing and perfect for investors, builders or anyone ready to get a head start on multi-family. (id:6769)

Listing Presented By:



Originally Listed by: ComFree



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