



5211-45 ave Vermillion AB

\$4,600,000

Welcome to Morton Apartments in Vermillion, well maintained 41 unit Townhomes close to all amenities and Lakeland College. Currently has no vacancy. Current Owners have built this site in 3 phases with first Bldg built in 2009, then in 2013, and last building in 2015. The site sits on 2.55 Acre, 82 energized parking stalls, 60 visitor stalls, There is great opportunity to add another 15-18 units on the site. Current Owners have kept the rents below market, opportunity to increase the Rent. Bldg A, BUILT IN 2009 has 9 units 2 beds/2 baths, Bldg B built in 2013, has 12 Units with 2 beds and 2 Baths and Bldg C built in 2015 with 20 Units, 19 units -2 beds and 2 baths and 1 unit - 1 bed and 1 Bath. All units have in suite laundry, all tenants pay their own power.

Listing Presented By:



Originally Listed by:
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