

Edmonton Alberta

\$999,999

Rare Investment Opportunity in the Heart of Downtown Edmonton! This fully upgraded and meticulously maintained 21-unit rooming house offers exceptional income potential, with a net annual profit of over \$100K. A true standout in the city, the property features secure fob access, coin-operated laundry, four shared bathrooms (two per floor), and a professionally managed tenant base with long-term occupancy averaging 8 years. The basement includes in-floor heating, dedicated storage, a workshop, and an office area. Ownership includes the land, and with significant renovations already completed, this turnkey building is a low-maintenance, high-reward asset for any savvy investor. (id:6769)

Listing Presented By:



Originally Listed by: CIR Realty

http://www.markwilbert.ca/

RF/MAXELITE

RE/MAX Elite

Phone: 780-406-4000

Fax:

executive@eliterealestate.ca