

## 5109 51 Street Wabamun AB \$1,618,000

This 2.5 story wood frame construction apartment complex is located in the popular town of Wabamun. Wabamun is home to over 1,000 residents. Just 45 kilometer west of Edmonton. Wabamun is home to the popular Wabamun lake (walking distance). Numerous summer and winter fishing spots and boat launches. The building consists of 17 units - mix of 2x bachelor / 15 x1 bedrooms. All fully rented. Newer boiler. Professionally managed. Gross income over 195,000/annually. You won't find a cap rate of 7.26% anywhere else. assumable mortgage

## Listing Presented By:



Originally Listed by: Sutton Central Commercial Real Estate

gillp@sutton.com https://WWW.apartmentsinedmont on.com



## **RE/MAX Elite**

Phone: 780-406-4000 Fax: executive@eliterealestate.ca