

8124 Sparrow Drive Leduc Alberta

\$2,490,000

The subject is well located and easily accessible to a major north/south throughfare, Highway 2 which connects Edmonton and Calgary. Huge 2.84 Acres of C3(General Commercial District) zone of land with 2 storey 48 units of (288Sqft/room) the motel. It can be developed such as clinic, Automotive Sales, restaurants and other professional office, recycling, storage etc at the extra land with a motel business operation (Refer to the zone classification). The subject has a 6.75% site coverage ratio which is substantially less than maximum allowable under the zoning regulation for the C3 Classification(30%). Revenue Details (Year end June 30) 2022: \$237,767, 023: \$331,578, 2024: \$447,209, NOI: 2023: \$131,968, 2024: \$264,431 (id:6769)

Listing Presented By:



Originally Listed by: MaxWell Canyon Creek

http://www.canadacommercialreal ty.ca

RF/MAXELITE

RE/MAX Elite

Phone: 780-406-4000

Fax:

executive@eliterealestate.ca