

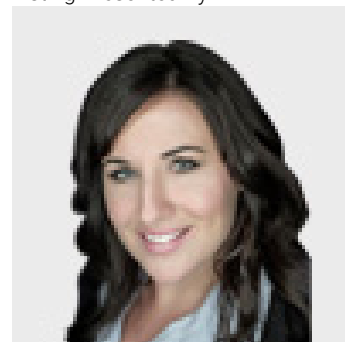


118 Millennium Drive Fort McMurray Alberta

\$9,527,500

Strategically situated in a highly sought-after location, this multi-family property offers convenience and accessibility for residents and guests alike. Boasting 66 units with a blend of 1 and 2-bedroom suites, this property presents a lucrative investment opportunity with its current operation as a short-term stay hotel. A rare turnkey investment with all units fully furnished, providing immediate revenue-generating potential. The seamless transition for new owners is a key advantage. The property features a mix of 1 and 2-bedroom suites, catering to various tenant needs and ensuring a broad market appeal. With a successful track record as a short-term stay hotel, this property has demonstrated its ability to generate consistent and substantial income. Efficiently managed and maintained, this property has a solid operational foundation in place, reducing the burden on new owners and ensuring continued success. Positioned in an area with high demand for short-term accommodations, the property benefits from a steady stream of tenants seeking comfortable and furnished living spaces. The property may come with an established brand in the short-term stay market, offering a valuable asset to the new owner. Beyond its current use, this property presents potential for conversion or expansion, providing flexibility for investors looking to maximize their returns. A detailed financial performance report is available, showcasing the property's revenue, expenses, and profitability, supporting informed decision-making for prospective buyers. The property's design and ambiance contribute to a positive community atmosphere, making it an attractive destination for both short-term and long-term residents. (id:6769)

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