



1007 Lanfranco Road Kelowna British Columbia

\$1,650,000

A rare find in one of Kelowna's most desirable neighbourhoods--1007 Lanfranco Road offers both immediate rental income and long-term development potential. Situated on a large lot, this well-maintained home is ideal for families, investors, or those looking to hold while planning their next move. The property is zoned MF2 with an approved Development Permit in place for an 8-unit townhome project featuring rooftop patios, private elevators, and double garages. There's also potential to rezone under MF1 and subdivide into three lots (details available upon request). Whether you're looking for a future build site or a strong holding property, this one checks all the boxes. The existing home offers solid rental income potential, making it a great option for those seeking a primary residence with a mortgage helper or investment upside. Flexible financing available, including the option for a Vendor Take Back (VTB) mortgage. Located in the heart of Lower Mission near top-rated schools, shopping, parks, and Okanagan Lake, this property combines location, lifestyle, and future value. Don't miss this unique opportunity. All information, including zoning, development potential, and measurements, is deemed reliable but not guaranteed. Buyers to verify independently. (id:6769)

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|---------------------------|-------------------------------|
| Foyer 11'0" x 10'0" | 4pc Bathroom 8'0" x 5'0" |
| 3pc Bathroom 7'0" x 6'6" | Bedroom 13'0" x 9'9" |
| Laundry room 11'0" x 8'0" | Primary Bedroom 13'9" x 10'0" |
| Bedroom 13'6" x 11'0" | Kitchen 12'0" x 9'6" |
| Games room 13'6" x 12'0" | Dining room 11'6" x 9'4" |
| Family room 17'0" x 12'0" | Living room 19'0" x 13'8" |

Listing Presented By:



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Oakwyn Realty Okanagan

<http://www.kararosart.com/>

RE/MAX Kelowna

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