



1009 Hudson Road West Kelowna British Columbia

\$1,699,900

WEST KELOWNA DEVELOPMENT OPPORTUNITY: 8 UNIT POTENTIAL ON 0.34 ACRES NEAR TRANSIT.

Premier development opportunity in West Kelowna's wine country with this 0.34-acre property, well positioned for an 8 residential project. Located on a corner lot with access from both Boucherie Road and Hudson Rd, the property aligns with recent legislative incentives for increased housing density near transit routes, enhancing its development potential. Currently, the site houses a 5-bedroom, 3-bathroom dwelling, split into a legal 2-bedroom basement suite and a 3-bedroom upstairs suite, generating an annual gross Revenue of \$65,820. This revenue stream provides an excellent holding opportunity for investors or developers planning future projects. The flat terrain of the lot simplifies construction, and its strategic location in a burgeoning area, combined with the recent renovations to the existing structure, makes it an attractive proposition for those looking to invest in West Kelowna's growing housing market. This property offers a unique chance to contribute to the area's urban development while tapping into the lucrative potential of the region's real estate sector. (id:6769)

Listing Presented By:



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