



111 Morningside Drive West Kelowna British Columbia

\$4,900,000

Real Estate development opportunity to acquire "The Trails" site for 49 luxury unit multi family site in The Trails Development. Complete with conceptual drawings/plans for 3 high end 8-plex stacked buildings and 25 multi-family homes which offer sun decks, private elevators and 180 degree unobstructed lake and valley views. Significantly higher density can be achieved. The lot is located in the prestigious "The Trails" subdivision off Morningside Dr, cul de sac location. Roads, infrastructure and Development Permit in place. Other design plans permitted but subject to "The Trails" approval. Services available, sewer, water, electricity and gas. Whether it's exploring the vast trail systems for walking, hiking and biking, taking advantage of the nearby waterfront and beaches, golf courses or wineries, The Trails offers the perfect setting and lifestyle. Contact us today! (PLEASE NOTE: "higher density is achievable for this site") Capital costs invested to date include infrastructure to access both properties to the lot line, material removal , civil work including storm, water, sewer & shallow utilities to the lot line, design costs, development permit costs, Park development and fencing, roundabout traffic circle and improvements to Glenrosa Road are off site costs that have also been completed. The work accomplished to date accelerates your development process. (id:6769)

Listing Presented By:



Originally Listed by:
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