



3606 Old Okanagan Highway West Kelowna British Columbia

\$799,000

PRIME DEVELOPMENT OPPORTUNITY! Centrally located FREEHOLD property in a highly sought-after area. Recently rezoned under the new Official Community Plan (OCP) as "Westbank Urban Centre - Commercial Core Area B," allowing for high-density development with mid-rise to high-rise potential of up to 15 storeys. West Kelowna encourages urban centre builds, allowing for commercial use on the first two stories—perfect for mixed-use development. The second story and above will offer breathtaking lake, valley, and mountain views, adding significant value to any project. This corner lot spans 0.21 acres with 11,000 buildable square feet, featuring a large, fenced, and private yard. A lane along the side provides two access points, making it an ideal site for multi-family development or a six-plex. With a FAR of 1.2—significantly higher than Kelowna's 0.08—this property offers excellent build potential. In the meantime, the existing home is well-suited for rental income, located just minutes from shopping, the lake, parks, recreation facilities, top schools, and on a major transit route. (id:6769)

Den 11'6" x 16'4"

Bedroom 10'8" x 12'4"

Bedroom 10' x 9'

Full bathroom 5' x 8'

Primary Bedroom 13'3" x 11'6"

Kitchen 10' x 8'

Dining room 8'4" x 12'6"

Living room 23'6" x 16'

Listing Presented By:



Originally Listed by:
Macdonald Realty

RE/MAX Kelowna

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