



1254 Sutherland Avenue Kelowna British Columbia

\$1,450,000

Prime development parcel in the evolving Capri neighborhood, ideally positioned for a visionary developer. This 0.21-acre site, with the potential for more homes to join in has a 2,364 Sq ft, 5-bedroom house featuring a 1-bedroom suite, offers a unique investment opportunity. The area is transitioning from single-family to multi-family residences, with the Official Community Plan supporting constructions up to 6 storeys. Zoned UC2, it allows a base FAR of 1.8, with potential bonuses up to 2.35, perfect for a substantial project. Located on Sutherland Ave, merely steps away from the Capri Shopping Centre, this property guarantees unmatched convenience with shops, dining, and services a short walk away. Adding to its appeal is a transit stop directly in front, which aligns with potential for higher density with the provincial/City bylaw changes in response SSMUH legislation. This lot represents a strategic investment for those looking to capitalize on Kelowna's growth, offering both a solid holding property and a future development goldmine. (id:6769)

Living room 1'0" x 1'0"

Primary Bedroom 1'0" x 1'0"

Kitchen 1'0" x 1'0"

Listing Presented By:



Originally Listed by:
eXp Realty (Kelowna)

<http://www.sellingkelownarealestate.com/>



Royal

LePage Kelowna

#1-1890 Cooper Rd., Kelowna, BC,
V1Y-8B7

Phone: 250-869-9119
gregclarke@royallepage.ca

The property information on this website is derived from the Canadian Real Estate Association's Data Distribution Facility (DDF®). DDF® references real estate listings held by various brokerage firms and franchisees. The accuracy of information is not guaranteed and should be independently verified. The trademarks REALTOR®, REALTORS® and the REALTOR® logo are controlled by The Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by CREA and identify the quality of services provided by real estate professionals who are members of CREA.