



1007-3425 Lanfranco-Barberry Road Kelowna British Columbia

Lower Mission

\$1,859,900



Prime Development Opportunity in Lower Mission A rare investment opportunity in one of Kelowna's most sought-after neighborhoods! 1007 Lanfranco presents a proposed 8-unit townhouse development in the heart of Lower Mission, offering contemporary designs with rooftop patios, double car garages, and elevators. With MF2 zoning and Development Permit approval secured, this property is primed for future development. Additionally, there is potential to subdivide into three lots under MF1 zoning (details available upon request). For investors seeking immediate returns, the existing home on the lot provides strong rental income potential, making this an excellent holding property while planning the next steps. Ideally located with easy access to top-rated schools, parks, shopping, and Okanagan Lake, this site is perfectly positioned to meet the increasing demand for quality housing in Kelowna. Elevar Properties has already completed the necessary rezoning and development approvals, ensuring a smooth transition for the next owner. Seller will offer a vendor take-back mortgage (VTB) based on the agreed-upon purchase price and terms. This is a rare chance to acquire a prime development site with both short-term income potential and long-term growth value. Contact us today for more details! (id:6769)

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