



1225 Mountain Avenue Kelowna British Columbia

Glenmore

\$2,200,000



Approx. 1.275 acres or 255,608 SF residential property identified as being within the OCP 2040 Core Area by the City of Kelowna. Currently zoned MF1 - Infill Housing, with room for densification on lot. Central location in a well-established residential neighbourhood. Potential holding income from the existing 5-bedroom & 3-bathroom single-family home until the property is ready for redevelopment. It is currently stated in the zoning bylaws, that the purpose of MF1 zoning is to provide a zone for infill development within the core area of the City (which the subject property is limiting development to 6 ground-oriented residential units or less. A potential for bare land stratification could allow for more units. (id:6769)

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