

1351 10 Avenue Salmon Arm British Columbia NE Salmon Arm \$659,000









Development opportunity This R5-zoned High Density Residential lot offers a prime opportunity in one of BC's most sought-after communities. Centrally located with breathtaking views of Shuswap Lake and the city skyline, the property includes previously approved plans for a 3-storey, 22-unit multi-family building. Since the original design, zoning regulations around height and density have become more flexible, meaning an even larger project may now be possible. A registered covenant on title permits construction of up to four storeys plus a basement, opening the door to enhanced development potential. While new permits and updated plans would be required to meet current building codes, having prior approvals and development permits on file offers a head start--ideal for developers or investors ready to capitalize on rising housing demand in Salmon Arm.Just moments from the hospital, schools, downtown, and the waterfront--including the iconic Salmon Arm Wharf--this property is perfectly positioned for a vibrant residential project. Offered at \$659,000 - a rare opportunity to secure a ready-to-go urban development site in the heart of the Shuswap. (id:6769)



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RE/MAX Kelowna 100-1553 Harvey Avenue Kelowna, BC, Canada

Jez Nichols

Coldwell Banker Executives Realty

Phone: (250) 515-5391 http://jeznichols.com/

